

# Balance Sheet

Historic Sports and Racing Car Association of  
NSW Inc  
As at 30 June 2021

Account	30 Jun 2021	30 Jun 2020
<b>Assets</b>		
<b>Bank</b>		
HSRCA 7952	132,623.89	120,427.40
HSRCA CBA 856 Term deposit	216,465.91	214,760.41
<b>Total Bank</b>	<b>349,089.80</b>	<b>335,187.81</b>
<b>Current Assets</b>		
Accounts Receivable	2,872.10	571.06
Club Shop Inventory	8,478.20	6,674.00
<b>Total Current Assets</b>	<b>11,350.30</b>	<b>7,245.06</b>
<b>Fixed Assets</b>		
Computers at Cost	33,041.45	33,041.45
Computers - Accum.Dep.	(33,041.45)	(33,041.45)
Golf Cart at Cost	4,500.00	4,500.00
Golf Cart - Accum.Dep.	(2,250.00)	(1,800.00)
<b>Total Fixed Assets</b>	<b>2,250.00</b>	<b>2,700.00</b>
<b>Total Assets</b>	<b>362,690.10</b>	<b>345,132.87</b>
<b>Liabilities</b>		
<b>Current Liabilities</b>		
Accounts Payable	35,497.72	289.27
GST	(657.68)	557.61
Memberships Paid in Advance	33,281.82	25,158.74
Rounding	0.07	(0.04)
<b>Total Current Liabilities</b>	<b>68,121.93</b>	<b>26,005.58</b>
<b>Non-current Liabilities</b>		
Other Creditors	0.00	500.00
<b>Total Non-current Liabilities</b>	<b>0.00</b>	<b>500.00</b>
<b>Total Liabilities</b>	<b>68,121.93</b>	<b>26,505.58</b>
<b>Net Assets</b>	<b>294,568.17</b>	<b>318,627.29</b>
<b>Equity</b>		
Current Year Earnings	(24,059.12)	(34,723.36)
Retained Earnings	318,627.29	353,350.65
<b>Total Equity</b>	<b>294,568.17</b>	<b>318,627.29</b>