

Profit and Loss

Historic Sports and Racing Car Association of NSW Inc
For the year ended 30 June 2021

Account	2021	2020
Trading Income		
Race Meeting Income		
Carport Sales	22,995.48	15,336.31
Cross Entry Car	2,236.37	645.45
Cross Entry Driver	2,540.91	1,418.18
Entry Fees	271,501.31	160,827.50
Friday Practice Entries	27,640.52	17,335.00
Garage sales	56,162.80	29,831.80
Gate Revenue	16,252.72	6,650.00
Marquee sales	6,109.12	0.00
Member Discount	(15,880.20)	(9,308.88)
Programme Sales	368.18	286.37
Refund - Admin fee	1,449.86	0.00
Sponsorship	2,700.00	4,000.00
Total Race Meeting Income	394,077.07	227,021.73
Club Shop Sales	8,288.07	1,609.99
Membership Fees	61,063.39	62,952.39
Oily Rag Income		
Oily Rag Advertising	4,857.75	1,732.50
Oily Rag Sales	23,240.25	23,281.50
Oily Rag Subscription	80.00	403.62
Total Oily Rag Income	28,178.00	25,417.62
Social Function Income	0.00	772.73
Total Trading Income	491,606.53	317,774.46
Race Meeting Expenses		
Accommodation	5,544.84	3,740.91
Advertising	0.00	1,194.45
Ambulance/Doctors	42,553.20	27,173.20
CAMS Affiliation fee	1,154.55	1,154.55
CAMS Permit fee	30,242.72	20,184.54
Carport/Garage Hire	13,600.00	12,100.00
Driver Standards	1,800.00	1,350.00
Entertainment	109.09	1,119.09
Event Manager	8,500.00	6,000.00
General Expenses Race Meetings	900.18	763.64
Marquee Hire	23,086.05	4,400.00
Mementos	500.00	992.00
Officials expenses	1,291.70	1,490.87
Officials lunches	9,498.87	5,026.54
Officials prizes	200.00	300.00
Officials Social Function	1,821.01	3,500.92
PayPal/POS fee	7,129.26	4,766.85
Printing, Postage & Stationery	965.36	409.24
Programme Printing	9,298.26	6,625.25
Race Secretary fees	20,800.00	16,980.00
Radio Hire	5,350.00	3,455.00
Recovery/Safety Car	23,468.45	11,206.60
Security	16,114.66	7,390.27
Signage	612.00	0.00
Timing	6,800.00	4,950.00
Track Hire	180,052.31	102,392.73
Trophies	1,391.50	2,171.92
Total Race Meeting Expenses	412,784.01	250,838.57
Gross Profit	78,822.52	66,935.89

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Other Income		
Bank Interest	1,717.97	3,465.56
Government subsidies	1,000.00	0.00
GST Adjusted	3,710.00	3,944.77
Total Other Income	6,427.97	7,410.33
Operating Expenses		
Accountancy Fees	250.00	2,200.00
Administration Fees	21,833.37	25,021.02
Bank Charges	131.06	130.98
Bookkeeping	6,938.55	5,141.55
Club Shop Merchandise costs	6,034.93	1,568.00
Depreciation	450.00	692.45
Filing Fees	200.88	318.27
Insurance	512.13	356.15
Merchant fees	527.94	463.07
Oily Rag Publishing, Printing & Postage	33,552.40	43,213.41
Other Expenses	0.00	167.88
Postage	2,303.04	1,911.96
Printing & Stationery	1,285.47	875.05
Social Function expenses	5,441.80	3,985.53
Sponsorship expense	7,000.00	0.00
Storage	2,649.55	2,119.64
Subscriptions	1,306.45	1,298.53
Telephone	2,073.29	1,983.46
Travel	56.36	1,751.71
Web Site/Internet	16,762.39	15,870.92
Total Operating Expenses	109,309.61	109,069.58
Net Profit	(24,059.12)	(34,723.36)